

| Windsor Highlands Metropolitan District No 4                      |                      | FINAL 2026 BUDGET    |                     |                      |             |                      |
|---|----------------------|----------------------|---------------------|----------------------|-------------|----------------------|
| Statement of Revenues & Expenditures with Budget                  |                      |                      |                     |                      |             |                      |
| December 31, 2024 Actual, 2025 Adopted Budget                     |                      |                      |                     |                      |             |                      |
| Year-to-date Actual Budget and Variance through December 31, 2025 |                      |                      |                     |                      |             |                      |
| 2026 Budget   |                      |                      |                     |                      |             |                      |
| District No 4   |                      |                      |                     |                      |             |                      |
| Modified Accrual Budgetary Basis                                  |                      |                      |                     |                      |             |                      |
| GENERAL FUND  | 2024                 | 2025                 | 2025                | Variance             | YTD Actual  | 2026                 |
|   | Audited              | Unaudited            | Actuals             | Through              | as % of     | Proposed             |
| Revenues  |                      | Budget               | 12/31/2025          | 12/31/2025           | Budget      | BUDget               |
| Property Tax  | \$ 578,697.00        | \$ 576,494.00        | \$576,351.00        | -\$143.00            | 100%        | \$ 630,529.00        |
| Specific Ownership Tax  | \$ 34,844.00         | \$ 34,590.00         | \$32,935.00         | \$ (1,655.00)        | 95%         | \$ 35,291.00         |
| Interest & Other/Contingenc                                       | \$ 540.00            | \$ 5,000.00          | \$312.00            | \$ (4,688.00)        |             | \$ 5,000.00          |
| <b>Total Revenues</b>   | <b>\$ 614,081.00</b> | <b>\$ 616,084.00</b> | <b>\$609,598.00</b> | <b>\$ (6,486.00)</b> | <b>195%</b> | <b>\$ 670,820.00</b> |
| <b>Expenditures</b>   |                      |                      |                     |                      |             |                      |
| Service Fees to No 4 Debt   | \$ 513,053.00        | \$ 214,669.00        | \$191,981.00        | \$ (22,688.00)       | 89%         | \$ 274,998.00        |
| Service Fees to No 5 Gen  | \$ 89,444.00         | \$ 384,093.00        | \$406,083.00        | \$ 21,990.00         |             | \$ 378,353.00        |
| Treasurer's fees  | \$ 11,584.00         | \$ 12,322.00         | \$11,534.00         | \$ (788.00)          | 94%         | \$ 12,469.00         |
| Contingency   | \$ -                 | \$ 5,000.00          | \$0.00              | \$ (5,000.00)        |             | \$ 5,000.00          |
| <b>Total Operating Expenditures</b>                               | <b>\$ 614,081.00</b> | <b>\$ 616,084.00</b> | <b>\$609,598.00</b> | <b>\$ (6,486.00)</b> | <b>99%</b>  | <b>\$ 670,820.00</b> |
| <b>Revenues over/(under)A Ex</b>                                  | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$0.00</b>       | <b>\$ -</b>          |             | <b>\$ -</b>          |
| <b>Beginning Fund Balance</b>                                     | <b>\$ -</b>          |                      | <b>\$0.00</b>       | <b>\$ -</b>          |             |                      |
| <b>Ending Fund Balance</b>  | <b>\$ -</b>          |                      | <b>\$0.00</b>       | <b>\$ -</b>          |             |                      |
|   | w/o adjust           | with adjustment      |                     |                      |             |                      |
| Mill Levy Debt  | 13.998               | 17.8278528           |                     |                      |             |                      |
| Mill Levy General   | 21.002               | 26.7481472           |                     |                      |             |                      |
|   | 35                   | 44.576               |                     |                      |             |                      |
| Windsor Highlands Metropolitan District No 4                      |                      | FINAL 2026 BUDGET    |                     |                      |             |                      |
| Statement of Revenues & Expenditures with Budget                  |                      |                      |                     |                      |             |                      |
| December 31, 2024 Actual, 2025 Adopted Budget                     |                      |                      |                     |                      |             |                      |
| Year-to-date Actual Budget and Variance through December 05, 2025 |                      |                      |                     |                      |             |                      |
| 2026 Budget   |                      |                      |                     |                      |             |                      |
| District No 4   |                      |                      |                     |                      |             |                      |
| DEBT Service  | 2024                 | 2025                 | 2025                | Variance             | YTD Act     | 2026                 |
|   | Audited              | Budget               | Actual              | Through              | as % of     | Budget               |
| Revenues  |                      |                      | 12/5/2025           | 12/5/2025            | Budget      |                      |
| Service Fees from #1 Debt   | \$260,571.00         | \$129,008.00         | \$117,165.00        | \$ (11,843.00)       | 0%          | \$144,303.00         |
| Service Fees from #2  | \$280,790.00         | \$169,466.00         | \$153,515.00        | \$ (15,951.00)       | 0%          | \$188,290.00         |
| Service Fees from #3  | \$421,715.00         | \$180,609.00         | \$165,842.00        | \$ (14,767.00)       | 0%          | \$193,094.00         |
| Service Fees from #4  | \$509,334.00         | \$214,669.00         | \$191,981.00        | \$ (22,688.00)       | 0%          | \$274,998.00         |
| Total Revenues  | \$1,382,063.00       | \$693,752.00         | \$628,503.00        | \$ (65,249.00)       | 0%          | \$800,685.00         |
|   |                      |                      |                     | \$ -                 |             |                      |
| <b>Expenditures</b>   |                      |                      |                     |                      |             |                      |
| Contingency   |                      |                      | \$0.00              | \$ -                 |             | \$23,516.00          |
| Transferred to General Fund                                       | \$722,063.00         | \$0.00               | 0                   | \$ -                 |             | \$0.00               |
| Debt Service Payment  | \$660,000.00         | \$693,752.00         | \$628,503.00        | \$ (65,249.00)       | 0%          | \$777,169.00         |
| Total Operating Expenditures                                      | \$1,382,063.00       | \$693,752.00         | \$0.00              | \$ (693,752.00)      | 43%         | \$800,685.00         |
| Revenues over/(under) Expenditures                                | \$0.00               | \$0.00               | \$628,503.00        | \$ 628,503.00        |             | \$0.00               |
| Beginning Fund Balance  | \$-                  | \$0.00               | \$0.00              |                      |             | \$0.00               |
| Ending Fund Balance   | \$0.00               | \$0.00               | \$0.00              |                      |             |                      |