

Windsor Highlands Metro District No. 8			FINAL BUDGET			12/31/2023
Statement of Revenues & Expenditures with Budget						
December 31, 2022 Actual, 2023 Actuals through December 31, 2023						
2024 Budget						
District No. 8	Modified Accrual Budgetary Basis					
GENERAL FUND	2022	2023	2023	Variance	YTD Act	2024
	Budget	Budget	Actuals thru		as % of	Budget
Revenues			12/31/2023	12/31/2023	Budget	
Property taxes Debit	\$38,747.00	\$57,864.00	\$60,910.00	\$3,046.00	105%	\$62,990.00
Property taxes General	\$5,705.00	\$8,509.00	\$8,957.00	\$448.00	105%	\$9,972.00
Specific Ownership Tax	\$1,901.00	\$3,982.00	\$1,748.00	-\$2,234.00	44%	\$4,667.00
Interest & Other	\$2,551.00	\$0.00	\$5,877.00	\$5,877.00		\$0.00
Service Fees from # 6 Debit	\$257,137.00	\$253,590.00	\$268,323.00	\$14,733.00	106%	\$302,571.00
Service Fees from #6 General	\$38,570.00	\$38,777.00	\$39,459.00	\$682.00	102%	\$42,966.00
Service Fees from # 7 Debit	\$89,497.00	\$83,389.00	\$88,155.00	\$4,766.00	106%	\$95,115.00
Service Fees from #7 General	\$13,636.00	\$0.00	\$12,964.00	\$12,964.00		\$0.00
Service Fees from # 9 Debit	\$566.00	\$676.00	\$700.00	\$24.00	104%	\$818.00
Service Fees from # 9 General	\$93.00	\$95.00	\$103.00	\$8.00	108%	\$101.00
Service Fees from # 10 Debit	\$3,128.00	\$2,022.00	\$2,106.00	\$84.00	104%	\$2,051.00
Service Fees from # 10 General	\$480.00	\$283.00	\$310.00	\$27.00	110%	\$326.00
Transfer from Reserves	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Bond Proceeds from Draws (Capital)	\$743,651.00	\$900,000.00	\$0.00	\$0.00	0%	\$945,000.00
Total Revenues	\$1,195,662.00	\$1,349,187.00	\$489,612.00	-\$859,575.00		\$1,466,577.00
Expenditures						
Accounting	\$21,710.00	\$20,400.00	\$21,692.00	\$0.00	106%	\$20,400.00
Audit	\$12,000.00	\$13,500.00	\$13,250.00	\$0.00	0%	\$13,500.00
Contingency	\$0.00	\$40,476.00	\$0.00	\$0.00	0%	\$44,142.00
District Management	\$24,700.00	\$24,000.00	\$24,800.00	\$800.00	103%	\$21,600.00
Elections	\$4,063.00	\$5,000.00	\$0.00	-\$5,000.00	0%	\$0.00
Engineering/Landscape/Walks	\$0.00	\$8,953.00	\$1,938.00		22%	\$0.00
Fence (metal) Maint/Repairs	\$0.00	\$0.00	\$0.00			\$4,000.00
Insurance	\$300.00	\$2,612.00	\$2,912.00		111%	\$3,200.00
Landscape Maintenance/Improv	\$59,133.00	\$60,747.00	\$153,849.00		253%	\$67,995.00
Legal	\$44.00	\$8,000.00	\$0.00		0%	\$7,174.00
Office Due & Other	\$2,738.00	\$3,100.00	\$8,798.00		284%	\$3,100.00
Pool Operations (pay to #5)	\$3,036.00	\$0.00	\$13,577.00	\$0.00		\$16,800.00
Clubhouse/Hot Tub Operations	\$3,036.00	\$0.00	\$39,489.00	\$0.00		\$102,100.00
Irrigation Repairs/Pond Maint	\$13,429.00	\$6,183.00	\$17,610.00		285%	\$22,410.00
Construction Cost from Bond Proceeds	\$309,875.00	\$0.00	\$0.00			\$0.00
Treasurer's fees	\$0.00	\$1,327.00	\$455.00	-\$872.00	34%	\$0.00
Developer Project Fund (Capital)	\$506,215.00	\$757,348.00	\$11,324.00	-\$746,024.00	1%	\$689,226.00
Reserves		\$0.00	\$0.00			\$0.00
Debt Service Princ/Interest/Agent Fee	\$0.00	\$397,541.00	\$581,462.00		146%	\$455,750.00
Total Operating Expenditures	\$960,279.00	\$1,349,187.00	\$891,156.00	-\$458,031.00		\$1,471,397.00
Revenues over/(under) Expenditures	\$235,383.00	\$0.00	-\$401,544.00			-\$4,820.00
Beginning Fund Balance	\$235,383.00		\$235,383.00			-\$166,161.00
Ending Fund Balance	\$235,383.00		-\$166,161.00			-\$170,981.00