

| | | | | | | | |
|---|---------------------|---------------------|--------------------------|---------------------|----------------|---------------------|--|
| WHMD #11 (Golf Course) | | | FINAL 2026 BUDGET | | | | |
| Statement of Revenues & Expenditures with Budget | | | | | | | |
| December 31, 2024 Actual, 2025 Unaudited Budget & Actuals through December 31, 2025 | | | | | | | |
| 2026 Budget | | | | | | | |
| District No. 11 | | | | | | | |
| GENERAL FUND | 2024 | 2025 | 2025 | Variance | YTD Actual | 2026 | |
| | Actuals thru | Unaudited | Actuals | | as % of | Proposed | |
| | 12-31-2024 | Budget | 12/31/2025 | 12/31/2025 | Budget | Budget | |
| Revenues | | | | | | | |
| Property taxes | | \$0.00 | \$0.00 | \$0.00 | | \$0.00 | |
| Specific Ownership taes | | \$0.00 | \$0.00 | \$0.00 | | \$0.00 | |
| Interest & Other | | \$0.00 | \$0.00 | \$0.00 | | \$0.00 | |
| Water Revenue | | \$0.00 | \$0.00 | \$0.00 | | \$0.00 | |
| % of Sales | \$291,203.00 | \$325,000.00 | \$668,802.00 | \$343,802.00 | 205.79% | \$310,375.00 | |
| Transfer from Reserves | | \$0.00 | \$0.00 | \$0.00 | | \$0.00 | |
| Lease Agreement | \$40,000.00 | \$40,000.00 | \$40,000.00 | \$0.00 | | \$40,000.00 | |
| Total Revenues | \$331,203.00 | \$365,000.00 | \$708,802.00 | \$343,802.00 | 194.19% | \$350,375.00 | |
| Expenditures | | | | | | | |
| Accounting | \$9,600.00 | \$10,800.00 | \$12,200.00 | \$1,400.00 | 112.96% | \$10,800.00 | |
| Audit/Exemptions | \$500.00 | \$750.00 | \$750.00 | \$0.00 | 100.00% | \$750.00 | |
| District Management and Admin | \$14,400.00 | \$15,600.00 | \$16,200.00 | \$600.00 | 103.85% | \$15,600.00 | |
| Distirct Engineer/Landscape Archt | \$0.00 | \$500.00 | \$1,750.00 | \$1,250.00 | | \$500.00 | |
| Elections | | \$2,500.00 | \$0.00 | -\$2,500.00 | | \$2,500.00 | |
| Insurance | \$100.00 | \$2,500.00 | \$100.00 | -\$2,400.00 | | \$100.00 | |
| Landscape Maint & Repairs | \$107,781.00 | \$27,760.00 | \$19,843.00 | -\$7,917.00 | | \$5,000.00 | |
| Legal | \$672.00 | \$3,000.00 | \$1,389.00 | -\$1,611.00 | 46.30% | \$3,000.00 | |
| Office, Dues and other | \$760.00 | \$640.00 | \$1,731.00 | \$1,091.00 | 270.47% | \$1,500.00 | |
| Utilities/Repairs Irrigation | | \$100,000.00 | \$0.00 | -\$100,000.00 | | \$5,000.00 | |
| Fence Repair | \$5,788.00 | \$0.00 | \$11,775.00 | \$11,775.00 | | \$8,500.00 | |
| Facilities Repairs | \$0.00 | \$0.00 | \$10,350.00 | \$10,350.00 | | \$5,000.00 | |
| 3% Tabor | | \$10,950.00 | \$0.00 | -\$10,950.00 | | \$10,512.00 | |
| Capital Repay to Promissory Note | \$290,000.00 | \$190,000.00 | \$310,375.00 | \$0.00 | 163.36% | \$281,613.00 | |
| Reserves for Landscape/fence/p | | \$0.00 | \$0.00 | \$0.00 | | \$0.00 | |
| Total Operating Expenditures | \$429,601.00 | \$365,000.00 | \$386,463.00 | -\$98,912.00 | 105.88% | \$350,375.00 | |
| Revenues over/(under) Expenditures | -\$98,398.00 | | \$322,339.00 | | | \$0.00 | |