

Windsor Highlands Metro District No. 7			FINAL BUDGET			12/31/2023	
Statement of Revenues & Expenditures with Budget							
December 31, 2022 Actual, 2023 Actuals through December 31, 2023							
2024 Budget							
<b>District No. 7</b>	Modified Accrual Budgetary Basis						
GENERAL FUND	2022	2023	2023	Variance	YTD Actual	2024	Formulas &
	Budget	Budget	Actuals		as % of	Budget	Comments
<b>Revenues</b>			12/31/2023	12/31/2023	Budget		
Property taxes (General 5 mills)	\$97,426.00	\$100,354.00	\$95,709.00	-\$4,645.00		\$18,815.00	<a href="#">\$18,815</a>
Property taxes (DEBT 34 mills)	\$0.00	\$0.00	\$0.00	\$0.00		\$127,940.00	<a href="#">\$127,940</a>
Specific Ownership Tax	\$6,009.00	\$6,021.00	\$6,961.00	\$940.00		\$8,805.00	\$8,805.32
Interest & Other/Admin/Trans	\$2,429.00	\$2,500.00	\$4,021.00	\$1,521.00		\$2,500.00	
Country Farms SF HOA Fees	\$600.00	\$18,900.00	\$45,575.00	\$26,675.00		\$16,800.00	SF=28*\$600
Country Farms CT/TH HOA Fees	\$0.00	\$0.00	\$0.00	\$0.00		\$42,000.00	CT/TH=70*600
Builder/Developer Advance/Dist#8	\$0.00	\$0.00	\$0.00	\$0.00		\$70,000.00	
<b>Total Revenues</b>	<b>\$9,038.00</b>	<b>\$127,775.00</b>	<b>\$152,266.00</b>	<b>\$24,491.00</b>		<b>\$286,860.00</b>	
<b>Expenditures</b>							
Payment for Services to No 8 Debit	\$58,851.00	\$85,479.00	\$101,119.00	\$15,640.00		\$136,745.00	Bond payment
Treasurer's fees	\$1,285.00	\$2,007.00	\$1,922.00	-\$85.00		\$1,905.00	\$ 1,905.41
Accounting	\$0.00	\$9,600.00	\$12,000.00	\$2,400.00		\$18,000.00	
Audit	\$0.00	\$750.00	\$0.00	-\$750.00		\$750.00	
Contingency	\$0.00	\$3,833.00	\$0.00	-\$3,833.00		\$7,185.00	\$8,605.80
District Management	\$0.00	\$9,600.00	\$12,000.00	\$2,400.00		\$12,000.00	
Election Expense	\$0.00	\$1,500.00	\$0.00	-\$1,500.00		\$3,000.00	
Engineering/Landscape Arct	\$0.00	\$4,000.00	\$570.00	-\$3,430.00		\$1,000.00	
Insurance	\$0.00	\$0.00	\$5,333.00	\$5,333.00		\$2,500.00	
Landscape Maint	\$0.00	\$0.00	\$31,345.00	\$31,345.00		\$26,142.00	
Landscape Snow Removal	\$0.00	\$0.00	\$1,640.00	\$1,640.00		\$24,355.00	
Legal	\$0.00	\$5,861.00	\$0.00	-\$5,861.00		\$7,000.00	
Office, Dues & Expense	\$0.00	\$800.00	\$280.00	-\$520.00		\$850.00	
Pool Operations	\$0.00	\$4,345.00	\$1,200.00	-\$3,145.00		\$21,756.00	98 units * Actual \$222
Irrigation Sys Util & Maint	\$0.00	\$0.00	\$5,312.00	\$5,312.00		\$17,944.00	
<b>Total Operating Expenditures</b>	<b>\$60,136.00</b>	<b>\$127,775.00</b>	<b>\$172,721.00</b>	<b>\$44,946.00</b>		<b>\$281,132.00</b>	
<b>Revenues over/(under) Expenditures</b>	<b>-\$51,098.00</b>	<b>\$0.00</b>	<b>-\$20,455.00</b>	<b>-\$20,455.00</b>		<b>\$5,728.00</b>	
Beginning Fund Balance	-\$51,098.00	-\$61,753.00	-\$61,753.00			-\$82,208.00	
Ending Fund Balaance	-\$61,753.00	\$0.00	-\$82,208.00			-\$76,480.00	